



FEDERAL PUBLIC SERVICE COMMISSION
COMPETITIVE EXAMINATION-2023
FOR RECRUITMENT TO POSTS IN BS-17
UNDER THE FEDERAL GOVERNMENT

Roll Number

ECONOMICS, PAPER-II

TIME ALLOWED: THREE HOURS	PART-I (MCQS)	MAXIMUM MARKS = 20
PART-I(MCQS): MAXIMUM 30 MINUTES	PART-II	MAXIMUM MARKS = 80
NOTE: (i) Part-II is to be attempted on the separate Answer Book.		
(ii) Attempt ONLY FOUR questions from PART-II. ALL questions carry EQUAL marks.		
(iii) All the parts (if any) of each Question must be attempted at one place instead of at different places.		
(iv) Write Q. No. in the Answer Book in accordance with Q. No. in the Q.Paper.		
(v) No Page/Space be left blank between the answers. All the blank pages of Answer Book must be crossed.		
(vi) Extra attempt of any question or any part of the question will not be considered.		

PART-II

- Q. No. 2.** What is green revolution? How would you explain that it proved an engine of growth rather than development? **(20)**
- Q. No. 3.** Explain the difference between growth and development. **(20)**
- Q. No. 4.** Differentiate between appreciation and depreciation of currency and how it affect trade/economy. **(20)**
- Q. No. 5.** Explain the relationship between unemployment and inflation through Philips curve. **(20)**
- Q. No. 6.** Differentiate between Absolute advantage and comparative advantage. **(20)**
- Q. No. 7.** How comparative advantage becomes the basis of international trade between the two nations. **(20)**
- Q. No. 8.** Write short notes on any TWO of the following: **(10 each) (20)**
- (i)** Globalization and economic growth and development.
- (ii)** Social media and its merits and demerits on Pakistan society and economy.
- (iii)** Factor of productions and two sectors flow diagram of economy.
