



**FEDERAL PUBLIC SERVICE COMMISSION  
COMPETITIVE EXAMINATION-2017  
FOR RECRUITMENT TO POSTS IN BS-17  
UNDER THE FEDERAL GOVERNMENT**

**Roll Number**

**MERCANTILE LAW**

<b>TIME ALLOWED: THREE HOURS</b>	<b>PART-I (MCQS)</b>	<b>MAXIMUM MARKS = 20</b>
<b>PART-I(MCQS): MAXIMUM 30 MINUTES</b>	<b>PART-II</b>	<b>MAXIMUM MARKS = 80</b>
<b>NOTE: (i) Part-II is to be attempted on the separate Answer Book.</b>		
<b>(ii) Attempt ONLY FOUR questions from PART-II. ALL questions carry EQUAL marks.</b>		
<b>(iii) All the parts (if any) of each Question must be attempted at one place instead of at different places.</b>		
<b>(iv) Candidate must write Q. No. in the Answer Book in accordance with Q. No. in the Q.Paper.</b>		
<b>(v) No Page/Space be left blank between the answers. All the blank pages of Answer Book must be crossed.</b>		
<b>(vi) Extra attempt of any question or any part of the attempted question will not be considered.</b>		

**PART-II**

- Q. No. 2.** Discuss the circumstances in which the veil of incorporation may be pierced in Pakistan referring to the relevant case law and statutory provisions? **(20)**
- Q. No. 3.** Describe the legal rules and limitations for altering the memorandum and articles of association of a company? **(20)**
- Q. No. 4.** Describe the features of partnership and the legal status of a minor partner in a partnership? **(20)**
- Q. No. 5.** Discuss the creation and legal effects of agency relationship in law? **(20)**
- Q. No. 6.** Distinguish negotiable instruments by statute and explain the liability of parties to these instruments? **(20)**
- Q. No. 7.** Discuss the nature and scope of section 4 of the Competition Act 2010 regarding prohibited agreements? **(20)**
- Q. No. 8.** In presence of an arbitration agreement discuss the legal aspects of the power of the judicial authority to stay legal proceedings under the Arbitration Act 1940? **(20)**

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